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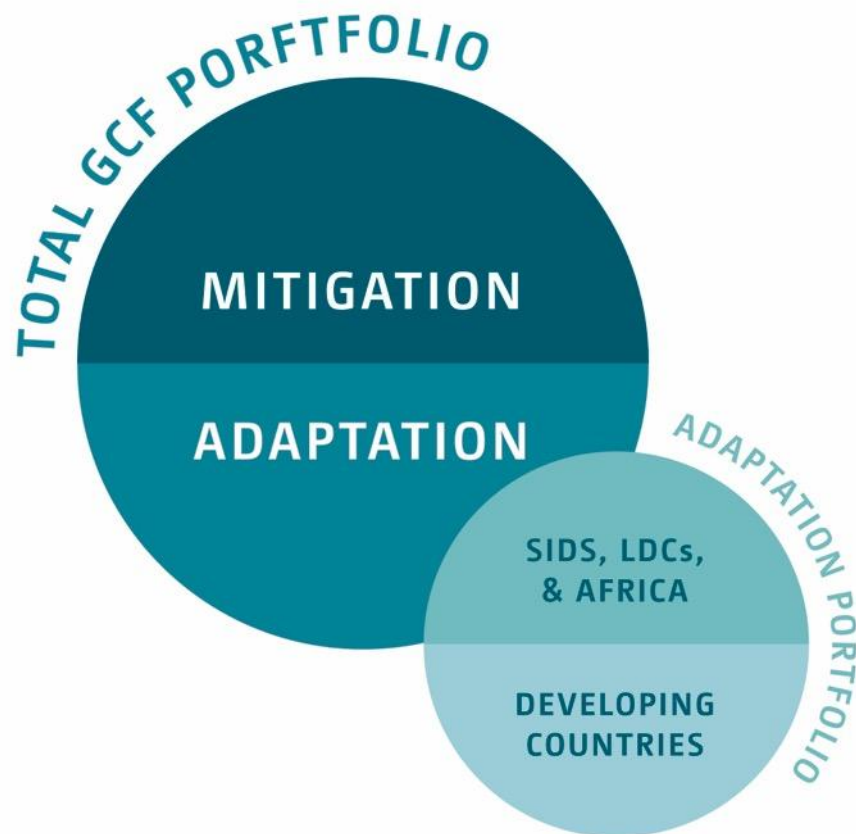
Jason Spensley

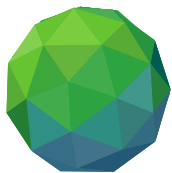
Sr. Specialist, Project Preparation and Adaptation Planning



GCF resources

- **Scale:** USD 10.3 billion in pledges (USD 9.9 billion signed contributions)
- **Balance:** 50/50 split between adaptation & mitigation; 50% of adaptation resources for SIDS, LDCs and African States
- **Pipeline:** 58 projects, totaling USD 3.4 billion requested from GCF and 13.2 billion with co-financing
- **Readiness support:** USD 80 million (including adaptation planning)
- **Project preparation:** USD 40 million

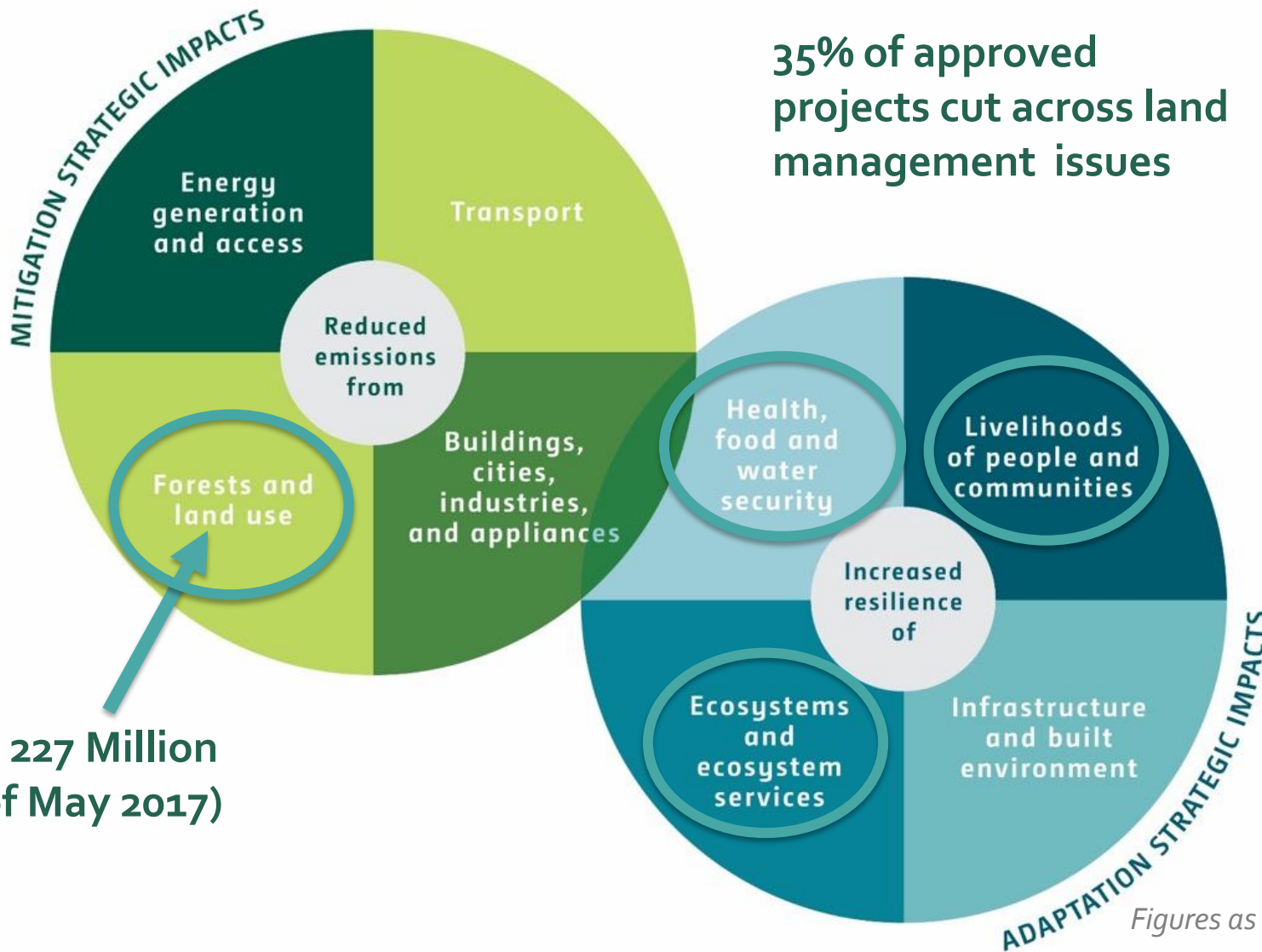




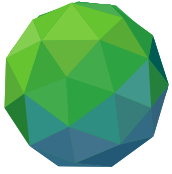
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8 Strategic Results Areas

35% of approved projects cut across land management issues



Figures as of May 2017



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Six Investment Criteria

Against which proposals are assessed

Impact potential

Potential to contribute to achievement of Fund's objectives and result areas

Paradigm shift potential

Long-term impact beyond a one-off investment

Sustainable development potential

Wider economic, environmental, social & gender co-benefits

Country ownership

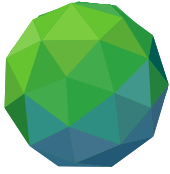
Country ownership and capacity to implement

Efficiency & effectiveness

Economic and financial soundness, as well as cost-effectiveness and co-financing

Responsive to needs of recipients

Vulnerability and financing needs of beneficiary in targeted group



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GCF Programming *Overview*

Country and Entity Programmes are foundation, resulting in project proposals

READINESS:

- i. NDA strengthening
- ii. Strategic frameworks (including Country Programmes)
- iii. Direct Access support
- iv. Adaptation Planning

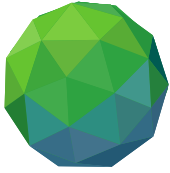
INDCs

Project
Concepts

PPF

High
quality
project
proposals

Structured Dialogues and direct access events further support funding proposal quality



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GCF 'Readiness' support

1. NDA strengthening

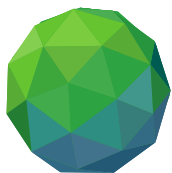
2. Strategic frameworks

3. Support for direct access entities

4. Adaptation planning processes

Up to \$1M per
country per year

Up to \$3M per
country
(not per year)



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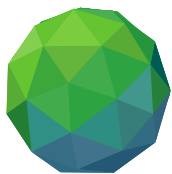
Adaptation Planning Support

Progress in 2017

(as of 10 October 2017)

- 36 proposals submitted
- 14 LDCs, 3 SIDS
- 7 approved/endorsed
- 20 pending resubmission from NDAs with Secretariat feedback
- 9 undergoing review by Secretariat
- 27 of 36 proposals with 2 delivery partners





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The big picture:

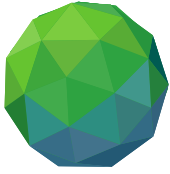
GCF perspectives on the impact of adaptation planning

Understanding
climate
impacts and
vulnerabilities

Designing
strategies
and actions
to address
these
impacts

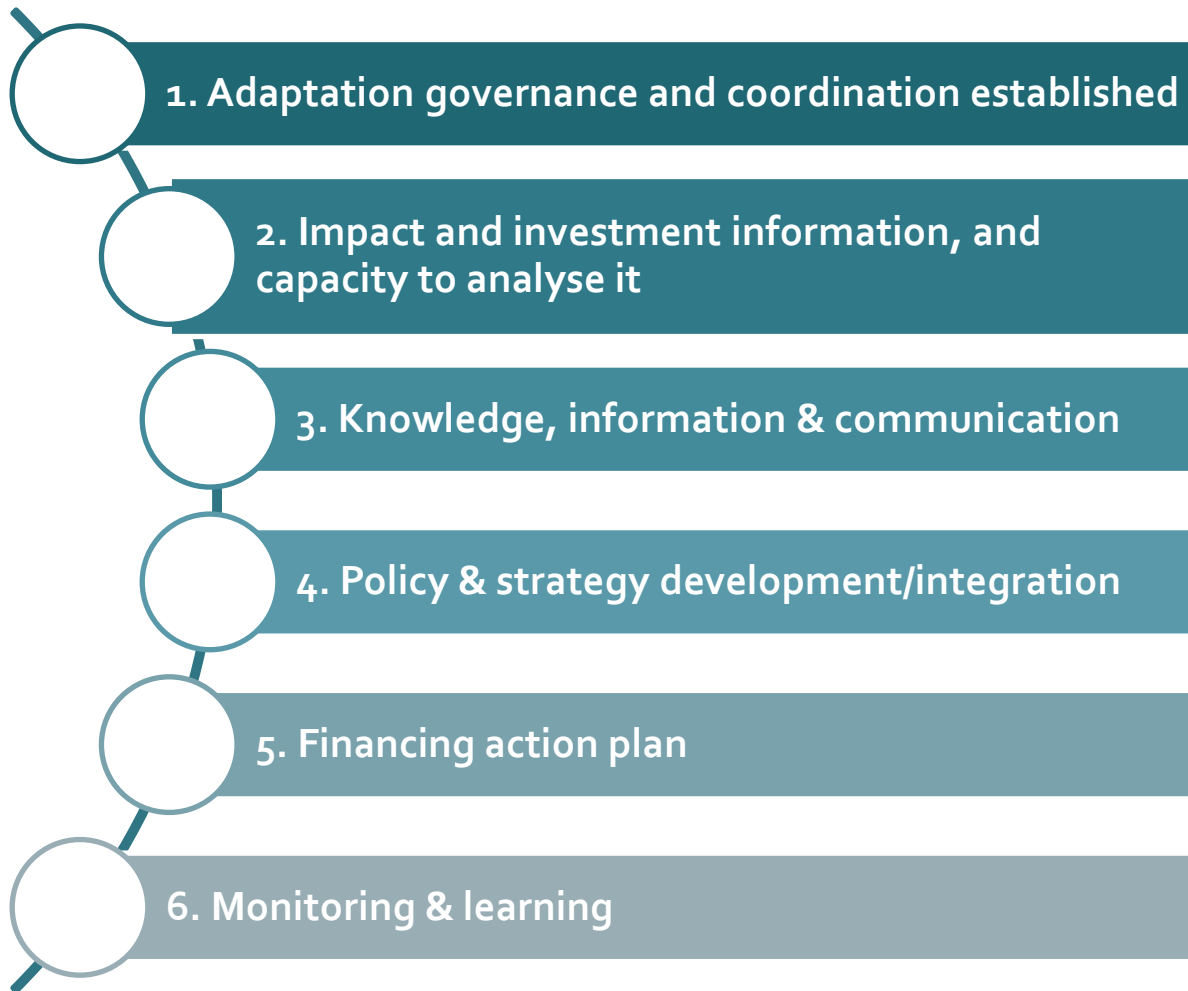
Achieving
ownership and
investment by
key actors
(private/public,
sub-national,
etc.)

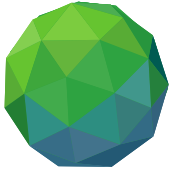
Creating
adaptation
financing
strategy
(including
GCF project
pipeline)



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Indicative adaptation planning outcome areas





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INDCs

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High
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Structured Dialogues and direct access events further support funding proposal quality



What is Project Preparation Facility (PPF)?

- Intended to strengthen **quality of GCF project pipeline**
- **Submitted with or following Concept Note**
- Submitted by Accredited Entity with NDA No-Objection Letter
- Especially for:
 - **Direct Access Accredited Entities** (all can apply)
 - **Micro-to-small category projects**
- PPF support contributes directly to strengthening **Funding Proposals within two years** after PPF request approval
- Up to USD 1.5 million of PPF support per project



PPF State of Play

- **31** PPF requests submitted (**11** from Direct Access Entities)
- **39** countries covered
- **20** received written feedback from the Secretariat
- **15** pending resubmission by the Accredited Entity
- **4** requests approved or endorsed





Eligible PPF activities:

1. Pre-feasibility and feasibility studies, as well as project design;
2. Environmental, social and gender studies;
3. Risk assessments;
4. Identification of programme/project-level indicators;
5. Pre-contract services, including the revision of tender documents;
6. Advisory services and/or other services to financially structure a proposed activity; and
7. Other project preparation activities, where necessary, provided that sufficient justification is available.



How to request PPF support

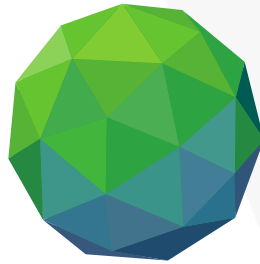
- A PPF request should be submitted by an Accredited Entity to ppf@gcfund.org
- Required documents:
 - PPF application form
 - Project Concept Note
 - NDA No-objection letter for PPF



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Thank you